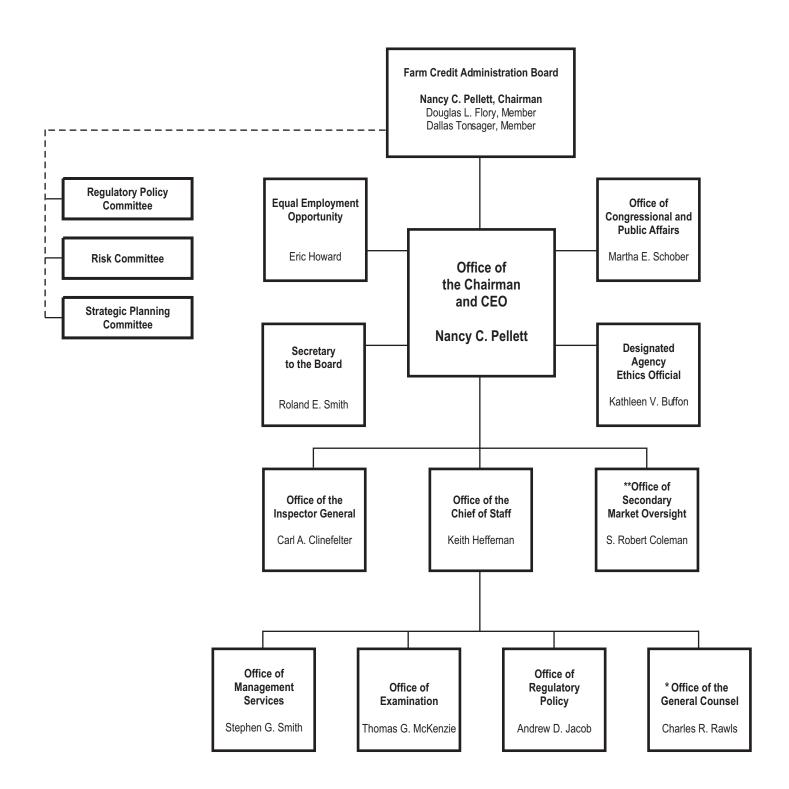
Farm Credit Administration Organizational Structure

As of January 3, 2006



^{*}Maintains a confidential advisory relationship with each of the Board members.

^{**} Reports to the Board for policy and to the CEO for administration.